

**BERGAMOT OIL ITALIAN :
CROP AND MARKET SITUATION 2014 / 2015**

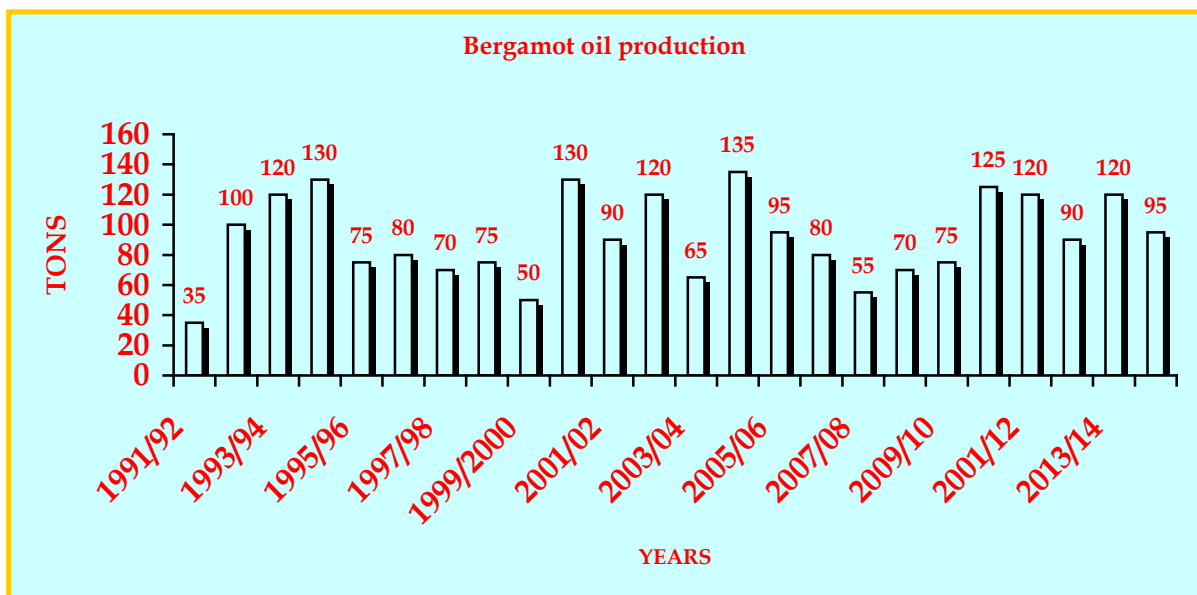
CROP REPORT

This year the crop is started delayed and slowly finishing quite early in the 3rd week of February.

First forecast said that this year crop would be short of around 10 to 20% , going more versus 20%, instead at the end reduction has been of around 30%.

This mainly due to the very unfavourable weather with few rain, high temperature that delayed the ripeness. Due to the unfavourable climatic condition, the total available fruit should be lower than 30% than last year, and this has been only partially compensated by the yield, from this side us with improvement achieved with our equipment, have been able to get a slightly better yield. This would give an estimated total volume of oil is at around 95 tons.

The price of the fruits moved up from the level of € 0,40/kg ex fields of last crop to € 0,42/kg, just as compensation to the farmers for the lowest quantity of fresh fruit.





April 2015

MARKET REPORT

Last year we have seen an increasing of demand , despite not so big , luckily this year there is a small carry over from last crop, always very difficult in quantification that together to the crop of this year should be quite enough to grant stability on market and avoid the risk of speculation during the summer period.

The only material that is showing an increasing in the demand already of many years is the Organic Bergamot oil also in the Furocumarine free version.